



# Foundation year in review

In 2023, the South Central Power Company Foundation donated more than \$682,000 — including \$101,000 in scholarships — to make a difference in our communities. With those donations, the foundation assisted 125 community groups or individuals with grants. The funds for the grants and scholarships come from the generous donations of more than 91% of South Central Power members who choose to “round up” their bills to the next dollar.

Grant requests are considered quarterly for first responders, human services organizations, youth programs, arts and culture, and more. Here’s a look at three grants from 2023.

A \$10,000 grant helped the Laurelville Volunteer Fire Department in Hocking and Vinton counties purchase eight sets of fire gear. The old gear was more than 10 years of age and no longer compliant, and the new gear was needed to meet the State of Ohio’s guidelines to keep firefighters safe.

In Harrison County, a \$10,000 grant helped construct a backstage room facility for the new outdoor performance stage at Sally Buffalo Park in Cadiz. The stage is a gathering place for free summer concerts, plays, choir concerts, charity events, children’s movie nights and more.

A grant for \$10,000 was awarded to The Buck Fifty organization in Chillicothe to help fund the Drug Free Clubs of America program at 11 high schools in Jackson, Pike, Ross, and Vinton counties. The grant helped support race entry fees for the organization’s major fundraiser — a 150-mile relay race.

## Year in review

From its inception through the end of 2023, the foundation has provided more than \$5.4 million in grants and scholarships to nonprofits, individuals, and students in our communities.

### 2023 Statement of Activities

<b>Revenues</b>	
Operation Round Up.....	\$657,177
Other.....	\$167
Grants refunded.....	\$538
<b>Total funds available.....</b>	<b>\$657,882</b>
<b>Expenses</b>	
Grants.....	\$581,218
Scholarships.....	\$101,000
Miscellaneous.....	\$2,412
<b>Total expenses.....</b>	<b>\$684,630</b>
<b>Change in net assets.....</b>	<b>\$(26,749)</b>
<b>Net assets — beginning of year.....</b>	<b>\$376,845</b>
<b>Net assets — end of year.....</b>	<b>\$350,096</b>

## 2023 award distribution

